

## CASE STUDIES IN

# MISSION-ALIGNED INVESTING

**Zevin Asset Management is a Boston-based investment manager founded in 1997 with the intention of managing sustainable and responsible portfolios for individuals, families, nonprofits, and faith-based institutions. Our mission is to deliver competitive returns, help clients align their investments with their values, and leverage our power as investors to build a more equitable future.**



Zevin Asset Management



# An Established Nonprofit

ENDING HUNGER IN MAINE

**M**aine's largest hunger-relief organization received a generous \$25 million gift in 2021, igniting the food bank's \$250 million campaign to end hunger by 2025 for nearly one in seven Maine residents estimated to be at risk. This food bank came to Zevin Asset Management seeking a diverse team to create a mission-aligned portfolio, and to service its specific cash flow and asset allocation needs to support its extraordinary campaign against hunger.

	HOW WE HELPED THEM
<b>Investment Strategy Customization</b>	To bolster this client's financing for its impactful campaign, Zevin Asset Management customized a conservative portfolio focused on capital preservation in alignment with the organization's strategy to spend down the fund over five years. The portfolio includes fixed income impact securities selected by our investment team to match the fund's specific cash flow needs. Zevin Asset Management has also advised on asset allocations for two additional endowment funds for this client, balancing asset allocation that adheres to the parameters specified in this client's investment policy statement and to its social criteria.
<b>Responsible Investing Expertise</b>	Our investment team has leveraged its deep expertise in responsible investing to create a statement for the client detailing socially responsible investing considerations that align with the organization's values and advance its mission. For example, this includes prioritizing investments in companies that pay living wages and focus on equity and inclusion, and excluding those companies that have unaddressed, systematic labor controversies, excessive executive wages, or that provide predatory financial products and services. Furthermore, we use shareholder engagements such as letter writing and shareholder proposals to capitalize on the food bank's position as a shareholder to influence corporate behavior in ways that work toward community food security.
<b>Education Partnership</b>	Zevin Asset Management has had the pleasure of co-presenting with the food bank's finance director at a conference to educate peer organizations on how to manage a mission-aligned investment portfolio. We are proud of our role in supporting and advancing our client's mission of ending hunger in Maine and to share our partnership with them as a case for mission-aligned investing.



# A Newly Formed Foundation

ADVANCING JUST AND EQUITABLE COMMUNITY DEVELOPMENT

**A** family foundation in Texas was established to provide grants to local organizations working toward just and equitable community development. This foundation was seeded with an initial \$3 million of investments with the expectation that \$1 million will be added to the investment portfolio every year in the foreseeable future. Zevin Asset Management was selected from four finalists to advise the foundation on developing a mission-aligned investment strategy that would support the foundation’s long-term strategic plan.

	HOW WE HELPED THEM
<b>Scenario Analysis for Strategic Planning</b>	As a new foundation with ambitious goals, the board was interested in understanding: how much grant money it could award annually, what level of operating expenses could be supported, and how long the funds could last. To answer these questions and assist the board with its long-term planning, Zevin Asset Management conducted various scenario analyses, such as expanding the operation while spending down the foundation in 20 years.
<b>Financial and Cash Flow Planning</b>	Our investment team created a detailed investment policy statement for this client and recommended an asset allocation aligned with its long-term financial plan. We also analyzed hypothetical portfolio returns based on different asset allocations and discussed with the board how investment income can meet their cash needs for funding grants.
<b>Early-Stage Advisory</b>	We have been happy to assist this foundation in its early stages of development by fielding the board’s inquiries on finance-related subjects from accounting to operational processes. Our investment team extends their expertise beyond investment management by serving as a resource for our clients, meeting them where they are in their financial education.





## DISCLOSURES

- Registration with the SEC should not be construed as an endorsement or an indicator of investment skill, acumen or experience.
- Investments in securities are not insured, protected or guaranteed and may result in loss of income and/or principal.
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- Companies that undergo B Corp certification commit to being a business that balances purpose and profit. Zevin Asset Management pays annual membership dues to B Lab, which is a requirement for eligibility for B Corp certification. B Lab results are, at least in part, based on responses provided by Zevin Asset Management.
- Client-specific approaches and services are provided for illustrative purposes only and should not be construed as a testimonial for or an endorsement of Zevin Asset Management by any client, former client or a third-party.



**Zevin Asset Management**

*Managing Sustainable & Responsible Portfolios Since 1997*



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